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Yangtze Optical Fibre and Cable Joint Stock Limited Company*

長飛光纖光纜股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

ANNOUNCEMENT

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Yangtze Optical Fibre and Cable Joint Stock Limited Company* 長飛光纖光纜股份有限公司 (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that in order to further optimize the Company’s corporate governance structure, promote strategic goals and satisfy practical needs, the Board proposed to adjust the senior management positions of the Company and proposed to make the following amendments to the Articles of Association of the Company (the “**Articles of Association**”):

Item	Existing articles	Articles after amendment
1	<p>Article 135 The Board shall report to the General Meeting and exercises the following powers:</p> <p>.....</p> <p>(11) upon the nomination of the president, appoint or dismiss the vice president(s), the chief financial officer (the “CFO”), the chief technology officer, the chief sales officer, the chief marketing and strategy officer and the chief human resources officer of the Company, and decide their remunerations, incentives and punishments;</p> <p>.....</p>	<p>Article 135 The Board shall report to the General Meeting and exercises the following powers:</p> <p>.....</p> <p>(11) upon the nomination of the president, appoint or dismiss the <u>senior vice president(s)</u>, vice president(s), the chief financial officer (the “CFO”), and decide their remunerations, incentives and punishments;</p> <p>.....</p>

Item	Existing articles	Articles after amendment
2	<p>Article 153 The Company shall have 1 (one) president, 3 (three) vice presidents who shall assist the president in his/her work, 1 (one) CFO, 1 (one) chief technology officer, 1 (one) chief sales officer, 1 (one) chief marketing and strategy officer and 1 (one) chief human resources officer. The president, the vice presidents, the CFO, the chief technology officer, the chief sales officer, the chief marketing and strategy officer and the chief human resources officer shall be appointed and dismissed by the Board.</p> <p>.....</p>	<p>Article 153 The Company shall have 1 (one) president, <u>several senior vice president(s) and vice president(s)</u> who shall assist the president in his/her work, <u>and</u> 1 (one) CFO. The president, <u>the senior vice president(s)</u>, vice president(s), <u>and</u> the CFO shall be appointed and dismissed by the Board.</p> <p>.....</p>
3	<p>Article 154 The president of the Company shall be accountable to the Board and exercise the following powers:</p> <p>.....</p> <p>(7) to propose the appointment or dismissal of the Company’s vice presidents, the CFO, the chief technology officer, the chief sales officer, the chief marketing and strategy officer and the chief human resources officer to the Board;</p> <p>.....</p>	<p>Article 154 The president of the Company shall be accountable to the Board and exercise the following powers:</p> <p>.....</p> <p>(7) to propose the appointment or dismissal of the Company’s <u>senior vice president(s)</u>, vice president(s) <u>and</u> the CFO to the Board;</p> <p>.....</p>
4	<p>Article 237 In these Articles of Association, “senior management members” refer to the Company’s president, vice presidents, the CFO, the chief technology officer, the chief sales officer, the chief marketing and strategy officer, the chief human resources officer and Secretary to the Board and other personnel as prescribed by these Articles. “President”, “vice president” and “CFO” herein refer to “manager”, “deputy manager” and “financial controller” as defined in the Company Law.</p>	<p>Article 237 In these Articles of Association, “senior management members” refer to the Company’s president, <u>senior vice president(s)</u>, <u>vice president(s)</u>, the CFO, and Secretary to the Board and other personnel as prescribed by these Articles. “President”, “<u>senior vice president</u>” and “<u>vice president</u>”, and “chief financial officer” herein refer to “manager”, “deputy manager” and “financial controller” as defined in the Company Law.</p>

CIRCULAR

The above proposed amendments to the Articles of Association are subject to the approval of the shareholders by way of a special resolution at an extraordinary general meeting and will come into effect after obtaining all necessary approvals, authorizations or registration (if applicable) from or filing with the relevant government or regulatory authorities. The Company will make further announcement on the expected date of dispatch of a circular containing the details in relation to the proposed amendments to the Articles of Association and the notice of the extraordinary general meeting when the date of the extraordinary general meeting has been confirmed.

By Order of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
Ma Jie
Chairman

Wuhan, PRC, October 30, 2019

As at the date of this announcement, the Board comprises Zhuang Dan and Frank Franciscus Dorjee, as executive directors; Ma Jie, Yao Jingming, Philippe Claude Vanhille, Pier Francesco Facchini, Xiong Xiangfeng and Zheng Huili, as non-executive directors; Ngai Wai Fung, Ip Sik On Simon, Li Ping and Li Zhuo, as independent non-executive directors.

* *For identification purposes only*